

July 31, 2013

Mr. Arthur Johnston
Madison County Chancery Clerk

Dear Mr. Johnston:

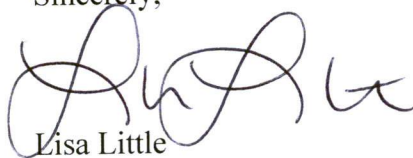


The owners of the below referenced properties would like to appeal the value for the 2013 tax year. These properties are covered under SB3100 which was passed in 2005. State law requires these properties to be valued based upon the methodology listed in the State Tax Commission Manual. The STC states the income approach to value is to be used based on actual income and expense attributable to the property.

Canton Family	092F-24B-220
Crestview Apts.	051C-08B-007/02.00
Canton Village Apts.	all parcels
Madison Heights Apts.	092F-13C-212/01.05
Canton Manor Apts.	092F-13C-212/02.00
Royal Estates Apts.	092F-13C-212/04.00
Canton Villas	093D-20A-173/02.00
Pecan Village Apts.	093C-07C-002/02.00
Cypress Meadow Apts.	all parcels

If you require any additional information please do not hesitate to contact me. Thank you for your consideration.

Sincerely,


Lisa Little